



MORNING MANTRA



Daily Derivatives & Market Report

APR 17, 2023



Monday turned out to be a lackluster day for Indian equity benchmarks, with both Sensex and Nifty ending 0.86% and 0.68% lower, weighed down by losses in the technology sector after Infosys reported a weaker-than-expected Q4 earnings. Rising concerns about a potential recession in the U.S. later this year, and uncertainty about interest rate hikes by the Fed also hurt sentiment. The start of the day was pessimistic, as sentiments remained down-beat after investment in the Indian capital markets through participatory notes dropped to Rs 88,398 crore month-on-month in February amid higher valuation of domestic markets. This was the third consecutive monthly decline in the investment level.

Some concern also came as a credit rating agency Crisil stating that India Inc is likely to report a halving of revenue growth in the fourth quarter of FY23, as companies start reporting their financials. It said the revenue growth will come down to 10-12 per cent as against 22.8 per cent for the January-March period in the year-ago. Indices remained under pressure in early noon deals, despite easing India's wholesale inflation. India's inflation based on wholesale price index (WPI) declined further to 1.34% (Provisional) for the month of March 2023 as against 3.85% recorded in February 2023, due to fall in prices of non-food articles, mineral oils and electricity. The wholesale inflation was 4.73% in January 2023.

Weak trade persisted over the Dalal Street during the whole day, on the back of heavy selling at IT and TECK counters. There was some anxiety among traders, as Moody's Investors Service said higher interest rates have increased repayment amounts and limited refinancing options for SME borrowers who have availed loans against property, heightening default risk for these loans. Traders overlooked Commerce and Industry Minister Piyush Goyal's statement that the country's exports rose by about 6 per cent to a record \$447 billion during 2022-23 on account of healthy growth in the outbound shipments of sectors such as petroleum, pharma and chemicals and marine.

On the global front, European markets were trading mostly in green, as the Economy Ministry said that the German economy is likely to grow marginally in the first quarter as easing supply chain disruptions, the fall in energy prices and favorable weather conditions boosted industrial and construction output. Asian markets settled mostly higher on Monday, after China's central bank maintained the rate on the one-year medium-term lending facility. The People's Bank of China added CNY 170 billion via one-year MLF at an interest rate of 2.75 percent. The central bank also conducted seven-day reverse repo operations worth CNY 20 billion at a rate of 2.00 percent.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59910.75	-520.25	-0.86
NIFTY	17706.85	-121.15	-0.68
MIDCAP	24858.39	137.82	0.56
SMLCAP	28186.48	36.90	0.13
BSEFMC	16810.04	162.57	0.98
AUTO	29851.61	103.91	0.35
POWER	3672.29	18.17	0.50
REALTY	3438.02	33.44	0.98
BSE IT	26887.72	-1347.48	-4.77
BANKEX	47970.55	176.59	0.37
OIL GAS	17919.54	211.59	1.19
METAL	19920.44	123.42	0.62
INDIA VIX	12.27	0.36	3.02

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1344	1072	62
BSE	1849	1737	182

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4532	2925	55
NSE CASH	62445	53396	17
NSE F&O	19217078	42792011	(55)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.82	4.14	1.41
SENSEX	22.57	3.28	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8330	8060	270
FII	13387	13920	(533)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3521.39	4268.49	(747)
Index Options	1302116.84	1299583.27	2534
Stock Futures	12544.90	13207.72	(663)
Stock Options	22261.10	22190.22	71

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	1.18
BANK NIFTY	1.14	1.44

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.65	101.62	0.04

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.247	7.229	0.25
USA	3.541	3.522	0.55

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2007.57	3.94	0.20
Silver	25.37	0.02	0.11
Crude-Oil	82.19	-0.33	-0.40
Brent-Crude	85.99	-0.32	-0.37

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.03	0.13	0.15
26 APR -23 EUR-INR	90.03	-0.17	-0.19
26 APR -23 GBP-INR	101.79	-0.62	-0.60
26 APR -23 JPY- INR	61.31	-0.29	-0.47

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17707	17426	17566	17715	17855	18004
SENSEX	59911	58955	59433	59920	60398	60886
NIFTY FUTURES	17751	17534	17643	17748	17857	17962
BANK NIFTY	42263	41417	41840	42222	42644	43026
CNX IT	27008	25865	26436	26756	27328	27648
CNX MIDCAP	31007	30563	30785	30904	31126	31245
CNX SMALLCAP	9369	9255	9312	9343	9400	9431
INDIA VIX	12.26	11.12	11.69	12.48	13.05	13.84

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 18-04-2022

BALRAMCHIN, DELTACORP

TECHNICAL VIEWS



NIFTY

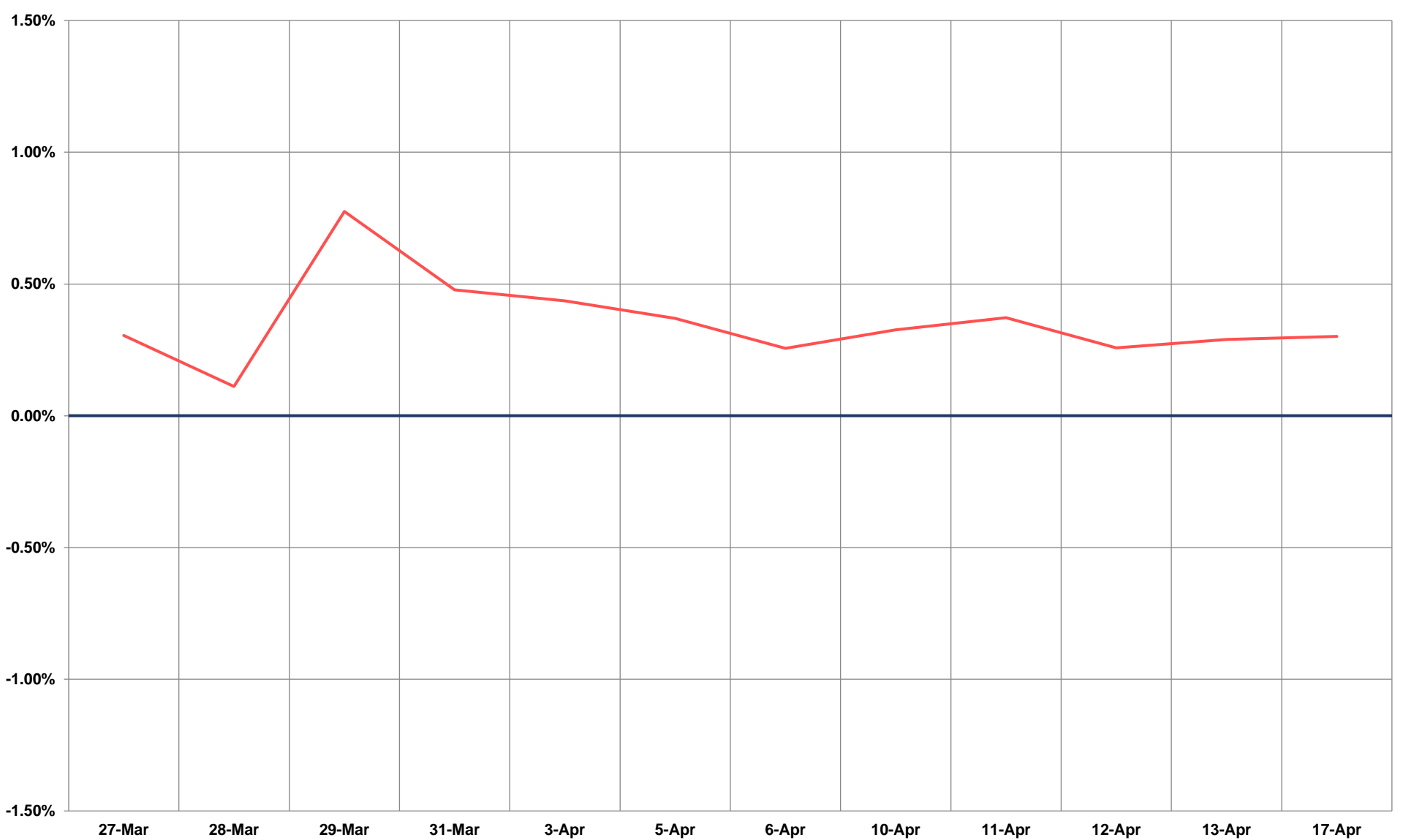
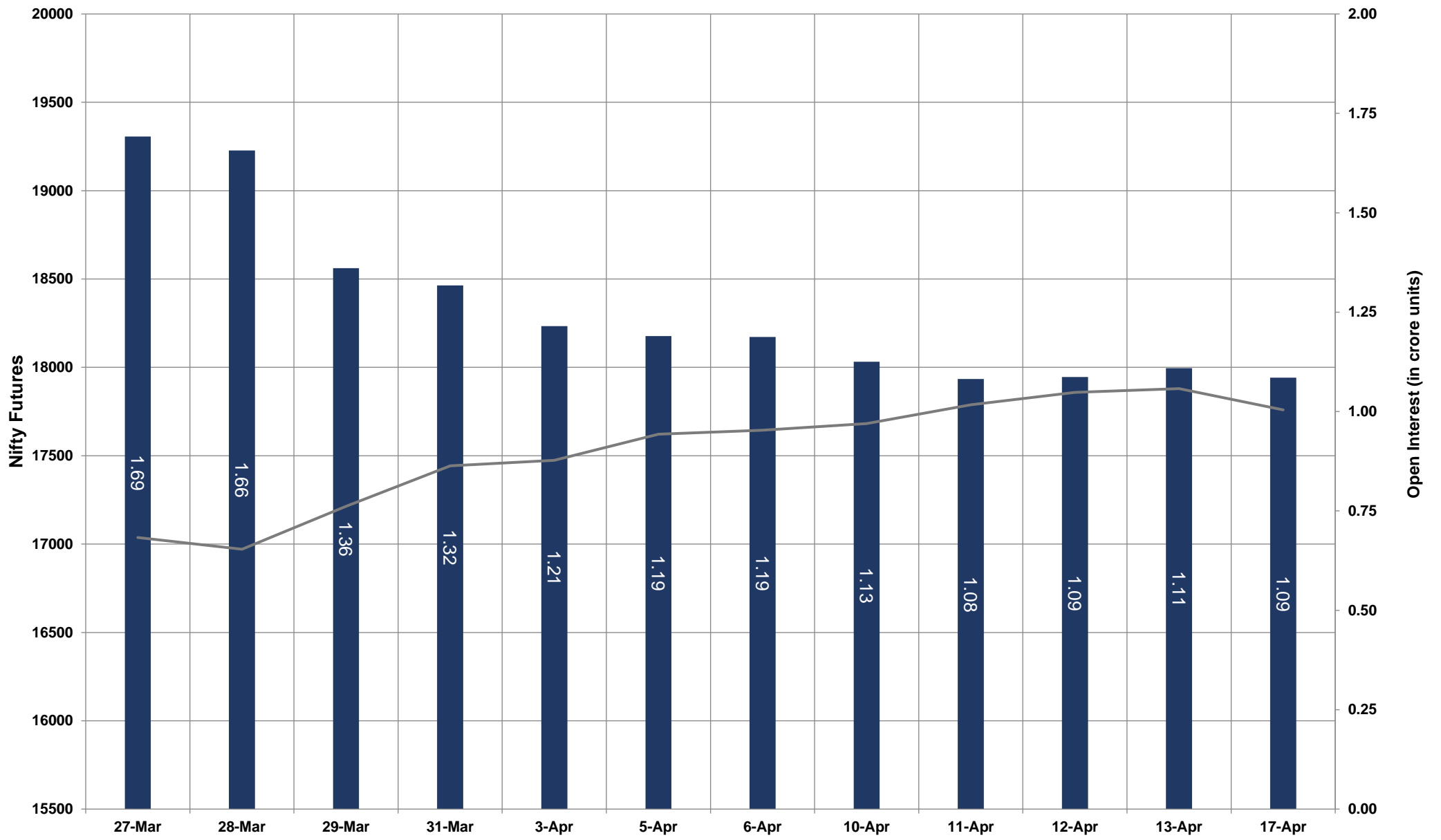


- Nifty Cash = **17706.85 (-0.68%)**
- Resistance levels = **17830** and **17920**
- Support levels = **17660** and **17580**

TECHNICAL VIEWS



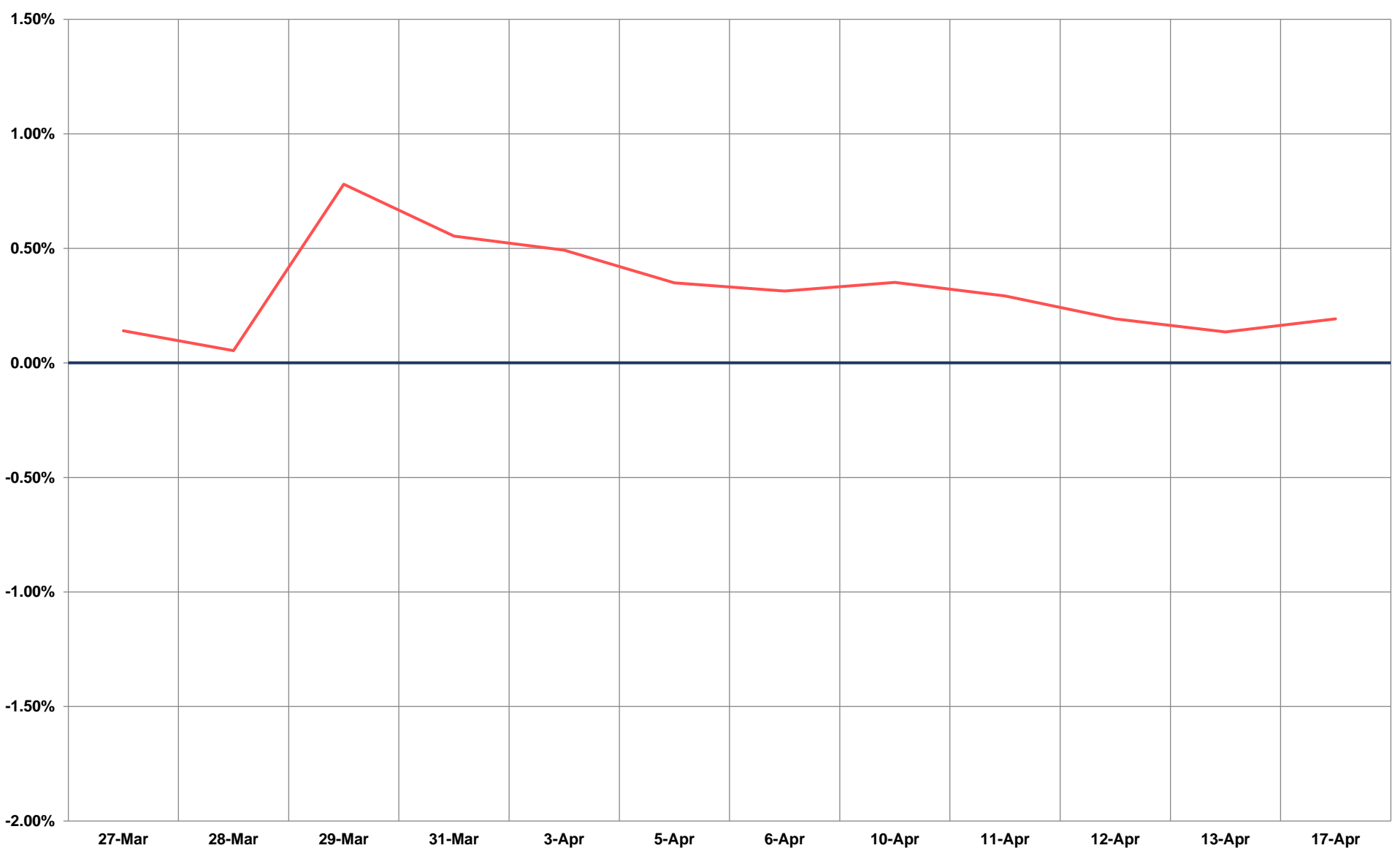
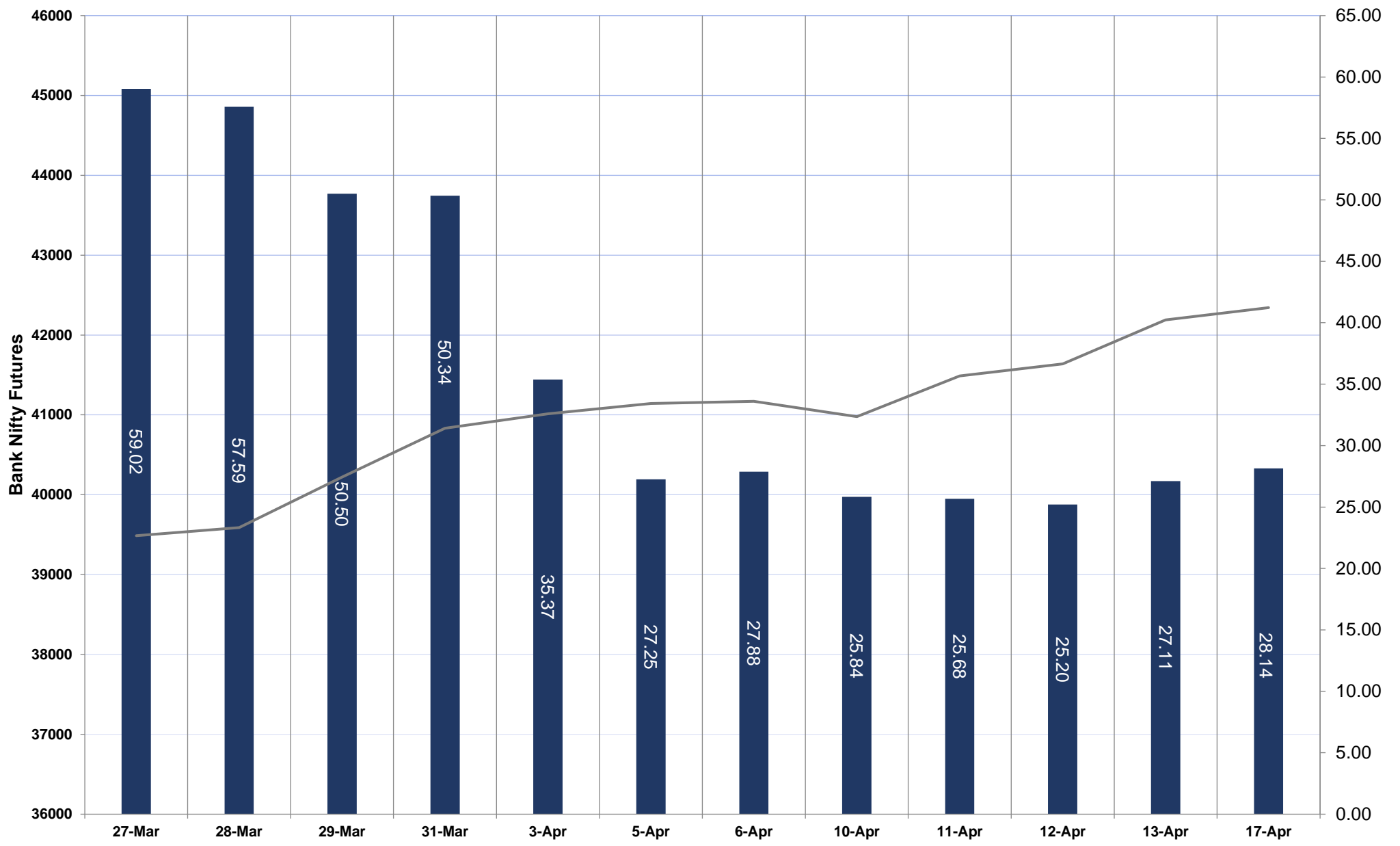
NIFTY FUTURES



TECHNICAL VIEWS



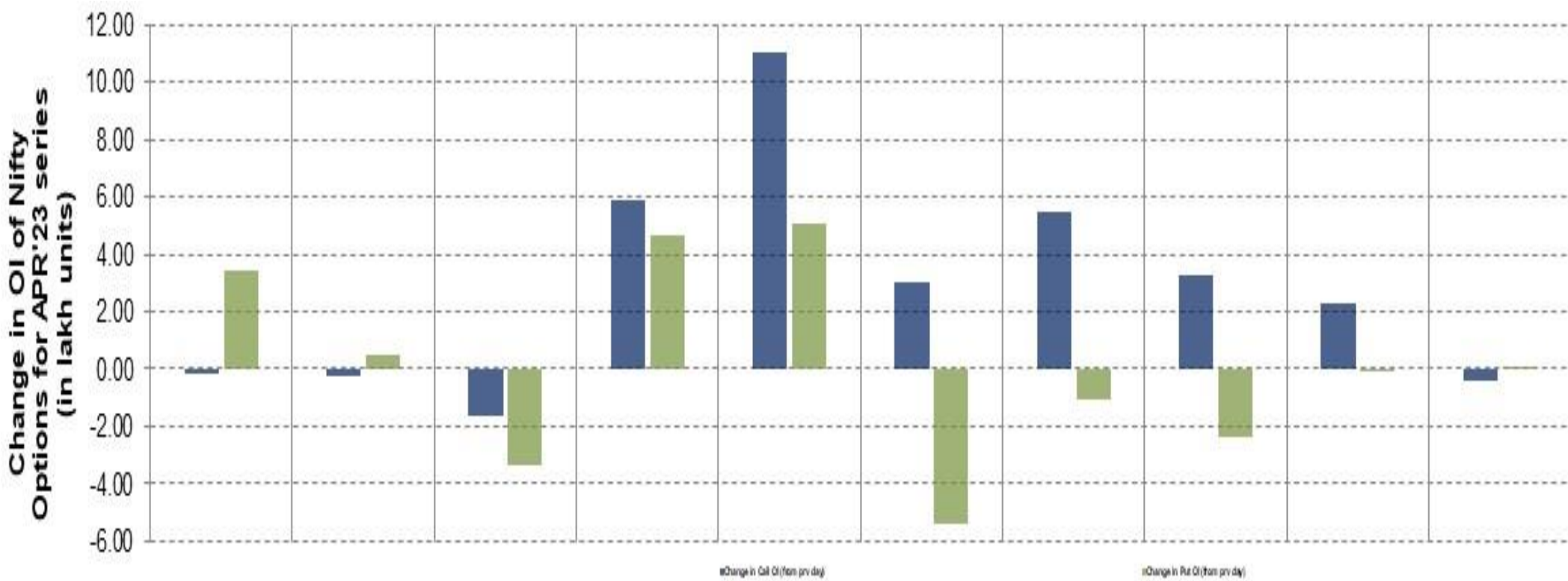
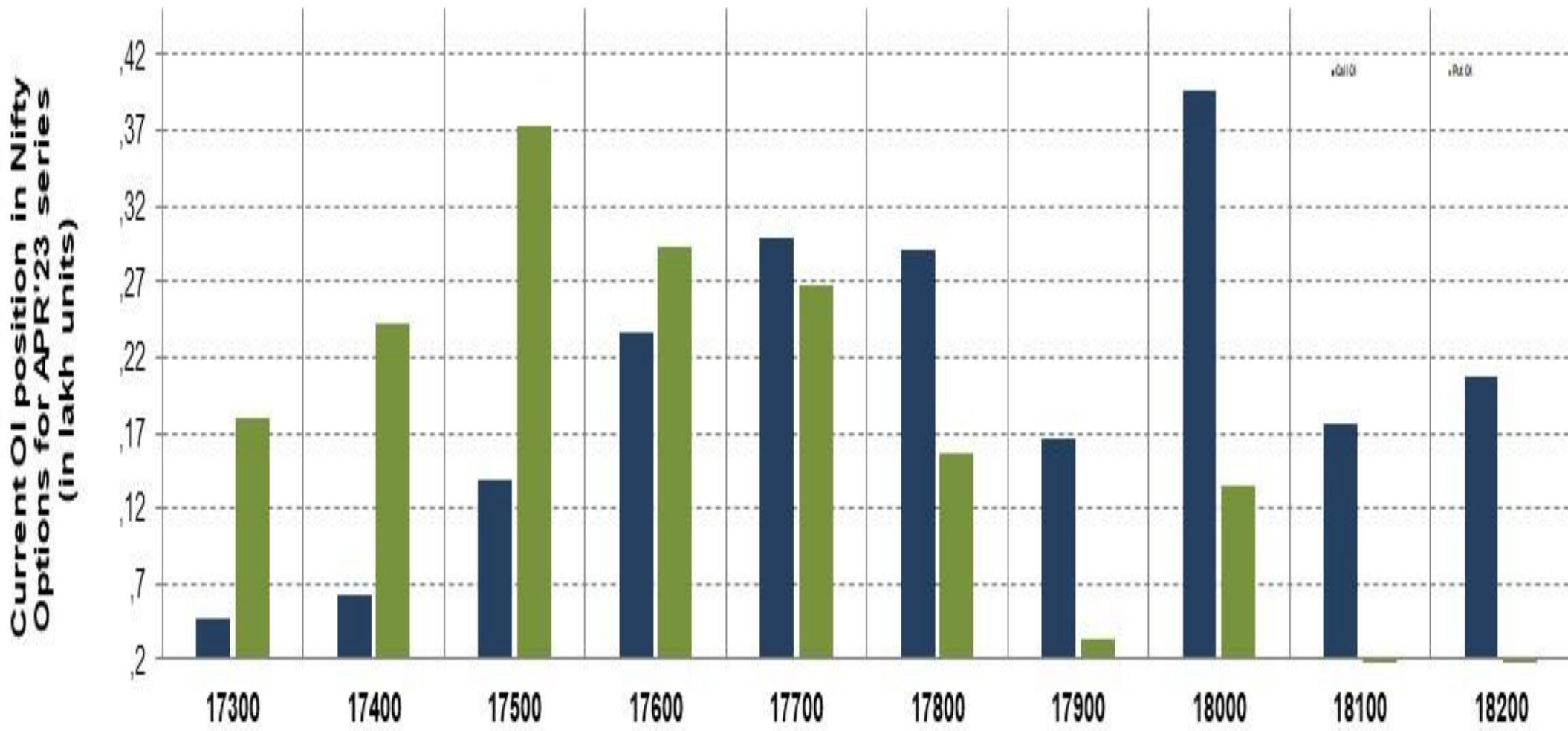
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.10 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 0.50 millions in Open Interests is **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 3.96 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.72 millions for puts at **Strike Price of 17500**

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